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Tajuk : KUSKOP holds stakeholder engagement to gather proposals for 2027 Budget



Sim (left) helps attend to a customer during a tour of the JMK venue.
Bernama photo

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BUKITMERTA JAM: The Ministry of Entrepreneur Development and Cooperatives (Kuskop) has begun discussions and consultations with stakeholders nationwide to gather proposals and ideas for submission to the Ministry of Finance as input for the 2027 Budget.

Minister Steven Sim said the engagement involved companies, entrepreneurs, associations representing small traders and cooperatives, and was expected to continue for one to two months in line with the federal budget preparation cycle.

"We are gathering proposals and ideas from stakeholders in the Micro, Small and Medium Enterprises (MSME) and cooperative sectors so that they can be submitted to the Ministry of Finance as input for the 2027 Budget," he told reporters yesterday.

He said this after launching the 2026 Kuskop Madani Sales (JMK) programme here, which was also attended by Padang Lalang assemblyman Daniel Gooi Zi Sen and National Cooperative Movement of Malaysia (Angkasa)

president Datuk Seri Dr Abdul Fattah Abdullah.

According to Sim, the proposals would be guided by the ABCD framework comprising Productivity Transformation, Bureaucratic Simplification, Access to Capital, and Market Accessibility, with emphasis on strengthening the competitiveness of the MSME and cooperative sectors.

He said the framework prioritised larger funding allocations for MSMEs and cooperatives, lower business operating costs, and improvements in government service delivery and industrial productivity.

On the engagement period, he said the process would take about one to two months, although discussions with stakeholders had already been conducted regularly before the 2027 Budget preparation cycle began.

Prime Minister Datuk Seri Anwar Ibrahim has said the government will begin drafting the 2027 Budget next month before tabling it in October. — Bernama