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Tajuk : Cooperative development yielded 254 million yuan: a record high. (Shen Zhiqiang)

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(Kuala Lumpur, 29th) Entrepreneur and Cooperative Development Minister Sim Tze Tzin said the government has allocated RM254 million this year to implement 28 cooperative development projects, the highest allocation since the establishment of the cooperative movement in Malaysia.

He pointed out that the grant, disbursed through the Malaysian Cooperatives Committee (SKM), represents a significant increase of 167% compared to last year, fully reflecting the enlightened government's commitment to promoting cooperative development as a major driving force for the national economy.

"This funding will be disbursed in the form of grants and financing to ensure that the cooperative movement can continue to be strengthened in 2026 through a number of strategic initiatives."

[In-depth exploration](#)

Sim Chee Keong made these remarks at a press conference after inspecting the Malaysian Cooperative Organization (ANGKASA) today.

Attendees included Datuk Seri Abdul Fada, Chairman of the Malaysian Cooperative Organization, and Datuk Ahmad Norlihan, Chairman of the Malaysian Cooperative Committee.



When discussing the allocation of funds, he pointed out that RM226 million of it will be disbursed through the cooperative committee's revolving capital fund financing mechanism, which includes eight specific projects aimed at supporting the cooperative's working capital needs, business expansion, and enhancing its market competitiveness.

He said the remaining RM27.9 million would be allocated in the form of grants to the Cooperative Development Trust Fund (KWAPb), the Central Fund (CCF), and the 13th Malaysia Plan Development Budget.

"These grants focus on operational digitalization, green technology applications, export capacity enhancement, and business recovery assistance."

"Overall, this grant reflects the Ministry of Enterprise Cooperation's continued efforts to strengthen the cooperative movement as a core component of the national socio-economic development strategy and to align it with the vision of the 13th Malaysia Plan."