

Ladies and Gentlemen

First of all, I would like to take this opportunity to welcome everyone to ANGKASA. On behalf of ANGKASA, it is my pleasure to receive you today. I hope that your visit here will further promote better business collaboration between Kyrgyzstan (Kir-gis-stan) and the Malaysian cooperative movement.

STRUCTURE OF COOPERATIVE MOVEMENT

For your information, the structure of Malaysian cooperative movement is organized systematically under the purview of the Ministry of Entrepreneur and Cooperative Development. So basically, in Malaysia, we have one specific Ministry that is taking care of the all cooperatives in different economic sectors. There are also different agencies under the Ministry to also administer cooperatives; for example, the Malaysia Cooperative Societies Commission (MCSC); which is the Registrar and regulatory body of cooperatives in Malaysia. All cooperatives, must be registered under the MCSC. Other than that, there is also the Cooperative Institute of Malaysia (CIM) which is

the education arm of the cooperative movement in Malaysia. CIM provides various short term professional courses in cooperative management and the Institute also owns the first cooperative university in Malaysia as its subsidiary, the Universiti Keusahawanan Koperasi Malaysia (UKKM) which offers Diploma, Degree and also Masters Degree.

ANGKASA on the other hand is not a government agency, we are the apex cooperative body that represents the Malaysian cooperative movement at national and international level. While we are not a government body, we still work very closely with the government through the Ministry and its agencies, and our role is to facilitate the development of cooperative movement in Malaysia.

The close partnership with all the important stakeholders of cooperatives helps in the development as well as empowerment of cooperatives in Malaysia. The synergy of all the stakeholders is important for continuous development and sustainability of cooperatives.

STATISTICS OF COOPERATIVE MOVEMENT

Ladies and gentlemen,

ANGKASA represent close to 16,000 (*sixteen thousand*) cooperatives, and 7.3(*seven point three*) Million individual members in Malaysia. As at 2022 (*twenty – twenty two*), the movement possess a holding asset of RM159.6(*one hundred fifty nine point six*) Billion, with RM16.9(*sixteen point nine*) Billion shares and turnover of RM45.5(*forty five point five*) Billion. In Malaysia, credit and banking sector is an instrumental contributor to the turnover, it is responsible in providing 75%(*Seventy-five percent*) of total turnover of cooperatives in Malaysia.

Cooperative movement is recognized by the Malaysian government as the third sector that is contributing to Malaysia's economic development after the public and private sector. While being the third engine of growth, the contribution to Malaysian GDP is still small, less than 5%. However, cooperatives continue to be seen by the government as a crucial vehicle not only to drive and boost up Malaysian

economic growth but also for community and societies' development.

ROLE OF ANGKASA

Dearest delegates,

ANGKASA was established in 1971 (*nineteen – seventy one*), and has been effectively playing the role as the apex cooperative body since its inception. This is because the formation of ANGKASA itself; was as a result of the recommendations from the Second Cooperation Congress; which proposed for a national body to represent cooperative movement, in voicing the issues of cooperatives to the government. However, not until 1996 (*nineteen – ninety six*), did ANGKASA get the official government recognition through a Government Gazette declaration. ANGKASA's operation is supported by over 800 (*eight hundred*) staffs, providing various development services to members through our 16 (*sixteen*) offices nationwide.

As apex cooperative, we play the role in uniting all cooperatives in Malaysia and we also

represent the movement at international level. We not only become the active member of International Cooperative Alliance as well as the ASEAN Cooperative Organization (ACO), our Board are also elected representatives at regional and also global level. We assist our members in stimulating and also developing their cooperative businesses and we promote the understanding of cooperative values and principles.

CLOSING

Ladies and gentlemen,

As mentioned, ANGKASA is actively playing our role at international level through our commitment and participation as elected officials. And our international networking also is for the purpose of continuous partnership with various cooperative counterparts internationally. We invite you to continue to connect with ANGKASA and hopefully we will be able to foster better engagement for our future activities.

Through this visit, it is not you only will be able to learn about ANGKASA, it is also opportunity from

us to also learn from you. I would like to invite you to also share knowledge and best practices and the innovative solutions you have developed that have had a profound impact on the lives of those members you serve.

I hope this visit is not merely a meeting; but an opportunity to learn, to grow, and to inspire one another.

Thank you, and may the cooperative spirit guide us in all our endeavors.