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Angkasa Proposes Spekar System To Monitor Civil Servants Loans

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SHAH ALAM, July 11 (Bernama) -- Angkatan Koperasi Kebangsaan Malaysia Berhad (Angkasa) proposes that the government adopts the Credit Reporting System (Spekar) which involves Angkasa's collaboration with two other agencies to monitor loans taken by civil servants.

Angkasa President Datuk Abdul Fattah Abdullah said, the system prevents public servants from borrowing beyond their ability and at the same time ensures that cooperatives get back their money.

"Recently we met with the Chief Secretary to the Government (Tan Sri Dr Ali Hamsa) and talked about adopting this system which would involve three agencies namely Angkasa, the Accountant General's Department and the Public Sector Housing Financing Board (LPPSA).

"The system needed to be centralised to facilitate loan agencies to check on the applicant's salary before making deductions. so that the loan amount does not exceed 60 percent of the total gross salary," he told reporters after launching the Seminar on Co-operative Credit Sustainability, here today.

"Currently, lending institutions need to refer to each other to view the records of loans of civil servants, but by using this system (Spekar), they are able to find out information on the status of their loans."

"With this measure, we can also determine whether loans are to be approved or not, to prevent them (civil servants) from facing bankruptcy risks," he said.

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