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Angkasa Launches 2017-2050 Strategic Plan

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KUALA LUMPUR, July 22 (Bernama) -- The National Cooperatives Movement of Malaysia (Angkasa) today launched the Angkasa 2017-2050 Strategic Plan to strengthen the economic development of the country's cooperatives.

Its president Datuk Abdul Fattah Abdullah said the strategic plan aimed to realise Angkasa's vision to be a catalyst for the cooperatives' economic development in Asean countries by 2020.

"The strategic plan will focus on the economy, ecosystem, administration and innovation sectors. The achievement of the plan will be evaluated based on three stages which are short term (2017-2020), medium term (2021-2030) and long term (2031-2050)," he said at the opening ceremony of the Angkasa 32nd Annual National Convention at Dewan Tun Razak, Putra World Trade Centre (PWTC), here today.

The strategic plan was launched by Domestic Trade, Cooperatives and Consumerism Minister Datuk Seri Hamzah Zainudin.

Earlier in his speech Hamzah said the proposal to amend the Cooperative Societies Act 1993 will be tabled Dewan Rakyat sitting this month.

He said the amendment will be focusing on the best method to help the small cooperatives.

"We (government) want to help the small cooperatives until they are able to generate the country's economic growth," he said.

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