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Tajuk : Cooperatives should venture into new agricultural fields – ANGKASA

COOPERATIVES SHOULD VENTURE INTO NEW AGRICULTURAL FIELDS – ANGKASA

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SHAH ALAM, May 19 (Bernama) -- Angkatan Koperasi Kebangsaan Malaysia Berhad (Angkasa) has recommended that more cooperatives in the country venture into new high-impact agricultural fields to boost revenue generation.

Its president Datuk Seri Dr. Abdul Fattah Abdullah highlighted durian, vanilla and cocoa as lucrative options due to global demand, emphasising the use of innovative methods like Internet of Things (IoT) technology.

"The diversity in the current economy has opened up space and opportunities for all parties, especially cooperatives, to explore business opportunities and develop sources of income.

"Cooperatives should collaborate with all stakeholders, including non-cooperative entities, to expand operations while staying true to their core mission of benefiting members and society," he told reporters after officiating at Koperasi Usaha Maju Kuala Lumpur (KOMAJU) Durian Harvest Programme here today.

Abdul Fattah noted that cooperative products in the country consistently improve in quality, attracting public interest and demand.

"This is evident in the Cooperative Societies Commission of Malaysia's statistics, which indicate a revenue increase up to RM64.5 billion last year," he said.

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