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Tajuk : *ANGKASA signs MOU with Indian farmers' co-operative*

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Entrepreneur Development and Co-operatives Minister Noh Omar says that the collaboration would help in the government's effort to empower the agricultural sector. – The Malaysian Insight file pic, June 20, 2022.

ANGKATAN Koperasi Kebangsaan Malaysia Berhad (Angkasa) has signed a memorandum of understanding (MOU) with the Indian Farmers Fertiliser Co-operative Limited (Iffco).

The MOU is aimed at opening more business opportunities to the co-operative movements in Malaysia and India in the agriculture and plantation industries.

Through the MOU, co-operatives involved in the plantation and agriculture industries are due to obtain a supply of the nano urea – an environmentally friendly and safe fertiliser - at a reasonable price.

In exchange, Malaysian co-operatives products and services are to be made available to their Indian counterparts.

Entrepreneur Development and Co-operatives Minister Noh Omar said that the collaboration would help in the government's effort to empower the agricultural sector.

He said the deal would also help entrepreneurs, especially co-operatives, to ensure the quality and yield of the country's agricultural products were in line with the 2021-2030 agri-food policy.

“Through the agreement, Angkasa has in principle agreed to import the nano fertiliser and hold preliminary tests on its use on agricultural land, which has been identified.

“This effort is a step forward especially in ensuring environmental sustainability because no chemical component is used in the manufacture of the nano fertiliser,” he said in a statement issued by Angkasa yesterday.

Noh said that the role of the co-operatives should be expanded from involvement in the credit and education services, and in other high-impact sectors such as agri-food, which would benefit the people and economy.

He said this was in keeping with the 100th year of the establishment of the co-operative movement in Malaysia.

The MOU was signed as one of the agendas of Noh's working visit as the head of a Malaysian Co-operative delegation to the International Co-operative Alliance General Assembly, ICA elective general assembly and the Co-operatives: The Moment Is Now conference in Seville, Spain, from June 19-22.

Noh witnessed the signings of the MOU by Angkasa president Abdul Fattah Abdullah and Iffco marketing director Yogendra Kumar.

The MOU would be in force for two years and the collaboration could be extended. – Bernama, June 20, 2022.