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Tajuk : Government pensioner cooperatives urged to go into elderly care

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Abdul Fattah Abdullah

LIPIS, March 7 (Bernama) — Angkasa, the National Cooperative Movement of Malaysia, encourages government pensioner cooperatives to be involved in the elderly care industry as a business as it had a lot of potential.

Its president Datuk Abdul Fattah Abdullah said this service was appropriate for Angkasa, as Malaysia has been recognised as a country which is suitable for retirees.

He said by 2030, the number of residents aged 60 years and older would increase, representing 15 per cent of Malaysia's total population.

"Malaysia has the potential of becoming a choice location for pensioners from across the world due to the low cost of living, many facilities and prosperity in the country, and an elderly person care centre, health products and tourism would be products with potential.

"So far, only one company, Noblehome from overseas which has the expertise for elderly care has come to talk to us on this," he said.

Abdul Fattah said this in a press conference held after officiating the annual general meeting of the Malaysian Government Retirees Association (PPKM), Lipis branch at Sekolah Menengah Kebangsaan Clifford here toay.

Also present was Pahang PPKM deputy president Datuk Yidris Abdullah.

Abdul Fattah said so far, there were 14,100 registered cooperatives throughout the country, of which 150 were government retiree cooperatives with 700,000 members.

He added that Angkasa which currently has 6.5 million members in the 14,100 registered cooperatives was targeting 16,000 cooperatives by 2020. -- BERNAMA