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Tajuk : *Angkasa's convention to adopt resolution for co-operative sector's future*

Angkasa's convention to adopt resolution for co-operative sector's future

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KUALA LUMPUR, Jan 10 (Bernama) -- Angkatan Koperasi Kebangsaan Malaysia Bhd (Angkasa) is organising a convention in an effort to draft a blueprint for the country's co-operative movement for the period up to 2030.

In a statement today, the apex body for the co-operative sector said it planned to hold the Empowering Co-operatives Through Cooperation and Entrepreneurship Convention on Jan 12-13 in Bangi, Selangor.

“The convention is aimed at discussing and deciding collectively the direction to be recommended through a resolution that will then be handed over to the government, in particular the Ministry of Entrepreneur Development, for the drafting of the National Co-operative Policy in line with the Government's direction and matters related to the fourth industrial revolution (IR4.0).

“The convention also aims for the latest methods for the co-operative movement to be a development catalyst and the strategic partners of the small and medium sized enterprises undertaken by co-operatives,” Angkasa said.

Angkasa said many co-operatives were today running various businesses, especially those related to the digital sector.

It expressed hope that any finding and resolution generated by the convention would be able to help raise the co-operative sector's revenue contribution to the Gross Domestic Product.

“The increase in the sector's revenue will therefore make a significant contribution to the country's development,” the umbrella body said.

The upcoming convention will bring together leaders representing more than 1,000 co-operatives nationwide.

There will also be representatives from the ministries, government agencies, financial institutions and higher learning institutes.

As at June 30, 2018, Angkasa represented just over 14,000 co-operatives in the country.

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