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INVESTMENT PACKAGES

MyAngkasa inks deal to push use of gold-backed instruments in Asean

PETALING JAYA: MyAngkasa Holdings Sdn Bhd, a unit of Angkatan Koperasi Kebangsaan Malaysia Bhd (Angkasa), is optimistic that its new investment package will boost the use of gold-backed instruments in Asean.

The agency sealed a collabo-

ration with Asean Cooperative Organisation (ACO) and Quantum Metal Sdn Bhd yesterday for the use of gold as a medium of transaction.

“MyAngkasa has been appointed as the project manager by ACO in this new venture.

“We intend to use technology infrastructure to facilitate real-time transactions and keep owners up-to-date and informed of the value of gold they have in their safekeeping or in the vaults managed by banks or appointed vault operators,” said its presi-

dent Datuk Abdul Fattah Abdullah at the signing yesterday.

He said MyAngkasa would also look at establishing its own vaults for gold storage at local airports if there were strong interest in the investment packages .

MyAngkasa and Quantum Met-

al plan to launch the investment package to cooperative members by the end of this month.

By the third quarter of this year, gold wafers of various weights would be made available at all participating Ar-Rahnu Cooperatives outlets.

Perpustakaan Koperasi
Malaysia